

Appendix B : Objectives and Target of Accounting & Financing Group

No.	Key performance indicators	Target	Formula	Quality Objectives	Category				Scope			Remark
					Quality	Safety & Env.	Efficiency	Non productive cost	ACC. MGMT info Team	Financing Team	Group A/C & Tax Team	
1	% of on time account closing	100%	$\frac{\text{On time closing in monthly basis}}{12} \times 100$	On time account closing	✓				★			
2	Average Collection Period	≤ 50 days	$\frac{\text{Average Accounts Receivable} \times 30 \text{ days}}{\text{Sales per month}}$	Enhance Financial health and working capital	✓					★		
3	% of numbers of Account Receivable over due	≤ 5%	$\frac{\text{No. of A/R over due}}{\text{Total numbers of A/R}} \times 100$	Enhance Financial health and working capital	✓					★		
4	% of accuracy of Tax Invoice issuance (both time issuance and contents)	100%	$\frac{\text{No. of correct Tax Invoice}}{\text{Total Tax Invoice issuance}} \times 100$	Reliability of financial document	✓						★	
5	Interest Income per month	≥ 1.25 MB	From Interest Income Target VS Actual Report	Increase Interest Income						★		
6	% of on time payment	100%	$\frac{\text{Total on time payment day}}{\text{Total payment day}} \times 100$	On time of payment						★		

Only ISOTHA member